

AAREY DRUGS AND PHARMACEUTICALS LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

INTRODUCTION

Pursuant to the requirements spelt out in Section 135 of the Companies Act, 2013 (“the Act”) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“CSR Rules”) issued by the Ministry of Corporate Affairs (“MCA”), the Company’s Corporate Social Responsibility (CSR) Policy is not enunciated yet.

If at times the act applies to the |company the below is some details which can be prevalent.

CSR POLICY

To promote CSR excellence through service to local communities where the operation and involvement of employees

CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee of the Board (“CSR Committee”) consisting of three or more directors, out of which at least one director shall be an independent director. The CSR Committee shall—

1. Formulate and recommend to the Board, a CSR policy and activities to be undertaken by the company as per Schedule VII
2. Recommend the amount of expenditure to be incurred on the activities; and
3. Monitor the Policy of the company from time to time. The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the CSR policy and disclose contents of such Policy in its report and also place it on the company’s website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

FOCUS AREAS

As a global pharmaceutical Company, the focus areas for CSR are Health care, education, infrastructure development and promoting social causes. Depending upon time and situation, CSR projects may undergo change. Most of the CSR activities of the Company aim to improve the lives of local community and the Company shall strive to be responsive to the needs expressed by the community, either explicitly or otherwise.

COMMUNICATION & REPORTING

CSR program details would be communicated in the public domain through the Annual Report in the reporting format as mandated by Section 135 of the Companies Act, 2013. Further, the CSR Policy may be modified, from time to time, by the Board of Directors of the Company on the recommendation of the CSR Committee.

EXCLUSIONS

The CSR activities of the Company will not include the activities undertaken in pursuance of normal course of business of the Company. Any contribution directly or indirectly to any political party or any religious groups will not be considered as CSR activity

MANAGEMENT COMMITMENT

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. To believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone.

APPROVAL OF THE POLICY

The aforesaid CSR policy has not been formed and approved by the CSR committee and Board of directors.