

Mumbai Metro III: HC refuses to stay tunnel work

PRESS TRUST OF INDIA
Mumbai, September 14

THE BOMBAY HIGH Court on Thursday refused to stay the tunnelling work for the proposed Metro III line along the Colaba-Bandra-Seepez route.

The court, however, said it will consult specialists from the IIT-Bombay over examining the effect of such tunnelling and drilling work on the foundation of the several heritage buildings in South Mumbai.

A bench of Chief Justice Manjula Chellur and Justice N M Jandhar was hearing a petition filed against the Mumbai Metropolitan Region Development Authority (MMRDA), the Maharashtra

government and the Mumbai Metro Rail (MMRCL) by the trustees of the JN Petit Institute that is housed in a 119-year-old heritage building on D N Road.

The petition, filed through advocate Fredun De'Vitre, seeks a stay on the ongoing work at the proposed Hutatma Chowk Metro rail station along line III on the ground that the work was causing damage to the old buildings, including several heritage structures in the area.

According to the petitioners, on August 25, a heavy limestone finial adorning a portion of the JN Petit building's ceiling had fallen down due to the constant vibrations from the ongoing tunnelling work for the Metro.

The petitioners told the court on Thursday that while they were not opposed to the Metro work, it must be halted at least till a "comprehensive survey of all buildings in Fort area is conducted by an independent structural engineer".

"The court can direct any capable structural engineering firm or conservation architect to conduct a survey on the condition of these buildings and the effect that the Metro work will have on the foundation of these buildings," advocate De'Vitre said.

The petitioners

also argued that while the Metro authorities claimed that these vibrations reaching the buildings were within the prescribed limits of 5 mm per second, "in reality, the vibrations emanating from the Metro work were up to 20 mm per second".

CCI slaps ₹12-cr fine on coal, sand transporting companies

PRESS TRUST OF INDIA
New Delhi, Sept 14

THE COMPETITION COMMISSION on Thursday imposed nearly ₹12-crore penalty on 10 coal and sand transportation entities for rigging bids for tenders floated by a Coal India subsidiary.

The companies and their office bearers have also been directed to "cease and desist" from anti-competitive practices.

After a detailed investigation on a complaint filed by Western Coalfields, the regulator found that these entities indulged in bid rigging.

Western Coalfields moved the Competition Commission of India (CCI) after they quoted identical bids at higher rates for four tenders floated for coal and sand transportation.

The regulator has imposed a penalty totalling little over ₹11.8 crore on the 10 entities as well as on eight office bearers for rigging bids, according to a 71-page order.



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Statement Of Unaudited Financial Results For The Quarter Ended 30th June, 2017

(₹ In Lakhs)

PARTICULARS	3 months ended on 30.06.2017	3 months ended on 31.03.2017	3 months ended on 30.06.2016	Previous year ended on 31.03.2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	7,377.84	12,293.67	9,461.18	39,596.70
Other Income	91.76	83.37	78.55	333.71
TOTAL INCOME	7,469.60	12,387.04	9,539.73	39,930.41
EXPENSES				
Cost of Materials Consumed	7,131.09	11,854.85	9,202.31	38,284.41
Changes in inventories	-	-	-	-
Excise Duty on Sale of Goods	-	-	-	-
General Administrative Expense	73.49	80.09	49.43	248.70
Selling and Distribution Exp	23.27	52.28	20.26	102.71
Depreciation and Amortization Expense	20.15	(43.71)	34.73	64.02
Finance Cost	31.07	99.88	120.90	424.77
Other Expenses	-	-	-	-
TOTAL EXPENSES	7,279.07	12,043.19	9,427.62	39,132.61
Profit Before Exceptional Items and Tax	190.53	343.85	110.11	797.80
Exceptional Items	-	-	-	-
Profit Before Tax				
Tax Expenses	-	-	-	-
a) Current Tax	-	(209.59)	-	(209.59)
b) Deferred Tax	-	(40.79)	-	(40.79)
Profit for the year	190.53	83.47	110.11	547.42
Other Comprehensive Income				
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-
a) Items that will not be classified to profit and loss	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-
Total Comprehensive Income for the year	190.53	83.47	110.11	547.42
Earnings Per Share				
a) Basic EPS (₹s.)	1.05	0.52	0.65	3.03
b) Diluted EPS (₹s.)	1.05	0.52	0.65	3.03
Number of Shares	18,084,884	18,084,884	18,084,884	18,084,884
Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%

Notes :-

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14th September, 2017
- Status of Investor Complaints (Nos): Opening Balance as on 01.04.2017 - Nil; Received During the Quarter - 1; Disposed Off During the Quarter - 1; Closing Balance as on 30.06.2017 - Nil
- The Figures of the previous year/period have been regrouped wherever necessary

By Order of the Board of Directors

Place : Tarapur
Date : 14th September, 2017

Sd/-
Mihir R. Ghatalla
Managing Director

