

investments in upgrading employee capabilities are driving our industry-leading retention rate. Employees see immense value in the learning opportunities afforded by our digital learning programme, and view it as a critical avenue to realise their potential," said Ajay Mukherjee, executive vice-president and global head, human resources, TCS. India's third-largest IT exporter Wipro had reskilled about 12,000 employees in the September quarter for digital skills and had trained or certified about 80,000 of its workforce in digital.

As the industry witnesses a steady shift in business coming in from the digital segment, companies are also rapidly reworking on their hiring and training strategies. "We are retraining a lot of people with respect to digital skills. It is a combination where we hire from the market and retrain the existing workforce. Some of the skills we have been focusing on retraining

imports from Indonesia, Malaysia, Brazil and Argentina, reducing demand for local rapeseed and soybean, even after steep fall in oilseed prices. The second increase in import tax in less than three months will push up domestic edible oil prices and support prices of local oilseeds like soybean and rapeseed, said BV Mehta, executive director of the Solvent Extractors' Association (SEA), a Mumbai-based trade body.

India relies on imports for 70% of its edible oil consumption, up from 44% in 2001-02. Even after the duty increase, India will need to import about 15.5 million tonnes of edible oils in 2017-18, down from earlier estimate of 15.9 million tonnes, but higher than last year's 15 million tonnes, said Sandeep Bajoria, chief executive of the Sunvin group, a vegetable oil importer.

Structured growth for Viacom18

The gestation losses on

broadcast portfolio has few gaps which could be filled over a period of time."

And the magic word for Vats is segmentation. The second thrust is to plug white spaces. While Viacom18 will enter Tamil early next year with Colors Tamil, it will alongside work on strengthening the channels in Bangla, Odia and Marathi. The belief is that regional is highly under indexed on every medium, and the need is to drive regional films, and on Voot, regional originals and user experience.

The network has visible gaps in the English cluster as well. While Comedy Central and Colors Infinity perform decently in a relative context, Viacom18 is missing an English movie channel in its portfolio. Vats admits that although the company did come very close to launching an English movie channel three-four years back, "that was one of our misses".

tion or a historical was left blank and not stated—and on simply and legitimately being asked to provide important documents, target the CBFC for looking the other way and delay. This truly is surprising." He deplored the use of "convenient, casual methods" and said there should be "a responsible, mutually respectful and balanced approach".

Ajit Andhare, COO, Viacom 18 Motion Pictures, which has produced the film, on Friday said the issue with the application was "minor" and the CBFC could have screened the film. The lavishly-mounted period film, which centres around Rajput queen Padmavati, is scheduled to be released on December 1.

While various Rajput groups and other have been protesting across the country, the film fraternity has come together to back the project starring Deepika Padukone, Ranveer Singh and Shahid Kapoor. Both Deepika and Bhansali have received threats.

L&T Construction bags Mumbai Trans Harbour Link project

FE BUREAU
Mumbai, November 18

L&T CONSTRUCTION'S HEAVY civil infrastructure arm on Saturday won the much-awaited Mumbai Trans Harbour Link project—packages 01 and 03—from the Mumbai Metropolitan Region Development Authority (MMRDA) to be built at a cost of ₹8,650 crore.

The package-01 of the project, secured in partnership with IHI Corporation of Japan, will involve construction of a 21.8-km bridge that will connect Mumbai mainland with Navi Mumbai. Package-01 of the contract will involve construction of various interchanges at Sewri and a six-lane, 10.38-km marine bridge from Sewri to Mumbai bay, crossing over the Thane Creek channels.

Package-03 on standalone basis would see a construction of a 3.6-km, six-lane land bridge at Navi Mumbai connecting National Highway-4B and State Highway-54 apart from the construction of interchanges, rail overbridges and toll plazas, the company said in a release on Saturday.

The proposed Mumbai Trans Harbour Link will serve as an economic gateway to Navi Mumbai connecting Nhava Seva Port, Mumbai Pune Expressway and the Mumbai Goa Highway.

SN Subramanian, chief executive officer and MD of L&T, said, "We are grateful to MMRDA to have reposed their trust in us and we are confident of executing and delivering this landmark project to quality and in time."



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2017

PARTICULARS	₹ In Lakhs					
	3 months ended on 30.09.2017 (Unaudited)	3 months ended on 30.06.2017 (Unaudited)	3 months ended on 30.09.2016 (Unaudited)	6 months ended on 30.09.2017 (Unaudited)	6 months ended on 30.09.2016 (Unaudited)	Previous year ended on 31.03.2017 (Unaudited)
Revenue from Operations	6,916.94	7,377.84	6,240.46	14,294.78	17,701.64	39,598.70
Other Income	25.10	91.75	79.14	116.86	155.69	333.71
TOTAL INCOME	6,942.04	7,469.59	6,319.60	14,411.64	17,857.33	39,932.41
EXPENSES						
Cost of Materials Consumed	6,661.01	7,131.09	7,937.77	13,792.10	17,140.08	38,294.41
Changes in inventories	-	-	-	-	-	-
Excise Duty on Sale of Goods	-	-	-	-	-	-
General Administrative Expense	40.32	73.49	87.01	113.61	136.44	246.70
Selling and Distribution Exp.	28.56	23.27	5.17	51.63	25.42	102.71
Depreciation and Amortization Expense	15.15	20.15	36.19	35.30	70.83	84.02
Finance Cost	31.74	31.07	85.19	62.81	208.09	424.77
Other Expenses	-	-	-	-	-	-
TOTAL EXPENSES	6,776.78	7,279.67	8,151.24	14,055.85	17,579.86	39,132.81
Profit Before Exceptional Items and Tax	165.26	190.53	168.36	355.79	278.47	797.80
Exceptional Items	-	-	-	-	-	-
Profit Before Tax	165.26	190.53	168.36	355.79	278.47	797.80
Tax Expenses	-	-	-	-	-	-
a) Current Tax	-	-	-	-	-	(208.59)
b) Deferred Tax	-	-	-	-	-	(40.79)
Profit for the year	165.26	190.53	168.36	355.79	278.47	547.42
Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
a) Items that will not be classified to profit and loss	-	-	-	-	-	-
b) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Total Comprehensive Income for the year	165.26	190.53	168.36	355.79	278.47	547.42
Earnings Per Share						
a) Basic EPS (₹.)	0.82	1.05	1.00	1.77	1.66	3.03
b) Diluted EPS (₹.)	0.82	1.05	1.00	1.77	1.66	3.03
Number of Shares	20,084,884	18,084,884	16,814,684	20,084,684	16,814,684	18,084,884
Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:
1. The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 15th November, 2017.
2. Status of Investor Complaints (No): Opening Balance as on 01.07.2017 - Nil; Received During the Quarter - 0; Disposed Off During the Quarter - 0; Closing Balance as on 30.09.2017 - Nil.
3. The Figures of the previous year/period have been regrouped wherever necessary.

Place : Tarapur
Date : 15th November, 2017

By Order of the Board of Directors
Sd/-
Mihir R. Ghatala
Managing Director

